

# COMMUNITIES Unlimited

## CU Board Meeting Minutes

August 11, 2022

Via Zoom

**Call to Order** at 3:02 p.m.

**Board Members Participating:** Billy Hix, Wayne Fawbush, Donna Kay Yeargan, Debby Warren, Max Sprinkle, Salomon Torres.

**Staff Members Participating:** Ines Polonius

**Board Chair Leave of Absence:** The meeting was called by board chair, Chris Page, to request a leave of absence through the end of October 2022. Billy Hix has agreed to serve as temporary chair for this period. Debby Warren moved to approve Billy Hix as Communities Unlimited's temporary board chair. Donna Kay seconded the motion. The new chair was approved unanimously.

**Resolution for Program Related Investment** from the Robert Wood Johnson Foundation. It is resolved that the CEO may execute all documents related to a \$5 million Program Related Investment from the Robert Wood Johnson Foundation for the purpose of making pre-development environmental loans that enable rural water systems to pay for engineering services needed to apply for the State Revolving Loan Funds. Wayne Fawbush moved to approve the resolution. Debby Warren seconded the motion. The resolution was approved unanimously.


**Disclosure of Legal Issue:** The CEO disclosed that she engaged the corporate attorney to have CU dismissed from a lawsuit that involves a county board responsible for investments in waste water systems which CU has advised on recruiting and training new board members.

**Audit Firm:** CEO explained that RFQ had been published in the Arkansas paper and the Arkansas Society of CPAs. Audit proposals to be reviewed by whole board during September 9, 2022 meeting.

Meeting adjourned at 4:16 p.m.

September 9, 2022

Date:

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Billy Hix

Secretary/Treasurer