



COMMUNITIES Unlimited

SBA Microloan Program

Microloans are designed to provide funding for women, low-income, veteran, and minority entrepreneurs and other small businesses in need of small amounts of financial assistance. They are specialized business loans available through nonprofit organizations like Communities Unlimited.

Microloans may be used for:

- Working capital
- Salaries
- Business office expenses
- Purchase of equipment and inventory
- Start-up business expenses

Loan Criteria and Conditions

- Loans for business purpose only
- Businesses located in Alabama, Arkansas, Louisiana, Mississippi, Oklahoma, Tennessee, and Texas
- Credit approval by our underwriting staff
- Collateral is required
- Personal guaranty is required
- Startups must have an alternative source of income
- Automatic draft for monthly payments is required

Applying for a Loan

Loan Application package requires:

- Completed application
- Three years business tax returns and financial statements, if applicable
- Personal financial statement
- Two years personal tax returns for each business owner
- Financial Projections for business

Loan Application Package may be submitted via email, fax or mail

Download our Loan Application at www.CommunitiesU.org

