



**Board Meeting and Site Visit Agenda**  
November 1 to 3, 2023

**Wednesday, November 1, 2023**

4:00 p.m. Business Board Meeting

Commerce Boardroom at Embassy Suites: 300 Tallapoosa Street, Montgomery, AL 36104 and

Via Zoom Meeting

<https://us02web.zoom.us/j/7327567670?pwd=NHFUR0I0NGJEMENOZmlqSXBZMytBZz09&from=addon>

Meeting ID: 732 756 7670

Passcode: 2014

**Please Note:** At 6:00 p.m. we will take a 15-minute break when dinner is served and continue our conversation while we finish eating. Hopefully, this will also give those on Zoom enough time to grab some dinner.

Call to Order

Approval of Minutes from Meeting on

- September 8, 2023
- October 11, 2023

Financial Report: Year End 2023 – *Kim Griffey, CFO*

Lending Report

- Introduction by CU's New Director of Lending - *Michael Rivera*
- Review of Lending Report and Exceptions – *Bryn Bagwell*

LEP Policy Update

Policy Monitoring by CEO

- 401K Retirement Plan Policy
- Lending Policy
- Ends Focus of Grants

#### Monitoring of Policies by Board

- Delegation to Chief Executive Officer Policy
- Chief Executive Officer Job Description Policy
- Review: Updated changes to Board Conflict of Interest Policy

Strategy Conversation: Significant PRT funding opportunity to take strategic blending to next level.

- Impact on CU Programs
- Impact on CU Finance

#### Board Member Recruiting Process

Planning Dates for 2022 Board Meetings virtual/in person?

Review and prep for site visit

Adjourn

## **Thursday, November 2, 2023**

Free breakfast made-to-order at hotel. On your own.

8:40 AM      Leave Hotel as a group. 9 minute walk.

9:00 AM      The Legacy Museum  
400 N. Court St.  
Montgomery, AL 36104  
Phone: 334-386-9100  
(Tickets pre-purchased: Ines to distribute)

Any time      Lunch at Pannie-George's Kitchen (on-site of museum) – On your own.  
450 N. Court St.  
Phone: 334-386-9115  
(Cafeteria Style – Ask to put your meal on CU bill)

1:45 PM      Meet at Hotel Lobby

2:00 PM      The National Memorial for Peace and Justice  
417 Caroline St.  
(5 min. drive – 1 mile from museum)

4:00 PM      Debrief – Commerce Boardroom (Coffee/Water Station + Snacks)  
Embassy Suites Hotel

7:00 PM      Dinner: Wishbone Café: 6667 Atlanta Hwy, Montgomery  
Phone: 334-244-7270 (18 mins – 8.2 miles from hotel)

## **Friday, November 3, 2024**

Free breakfast made-to-order at hotel. On your own.

7:45 AM      Drive to White Hall, AL (34 minutes Hotel to City Hall)

8:30 AM      Meet at City Hall with Mayor Bethel  
989 Freedom Road  
White Hall, AL  
Phone: 334-875-5703

9:30 AM	Tour with William Gordon “Bo” Water/Wastewater Facilities (pilot program) Town – drive through
11:00 AM	Lunch at City Hall – Catered (BoJo’s Eatery/Julisa: 334.235.9341) Mayor Bethel City Council Members Dr. Samuels – Economic Advisor to Mayor Bethel
12:00-3:00 PM	Travel to Atlanta airport (2 hrs. 46 minutes)



## Board Meeting Minutes

September 8, 2023

Via Zoom

The board joined the CU Staff for their All Hands Conference Call

### 10:21 Call to Order

**Board Members Present:** Chris Page, Billy Hix, Dominique Gomez, Wayne Fawbush, Max Sprinkle, Salomon Torres, Debby Warren, Donna Kay Yeargan

**Staff Present:** Kim Griffey, Bryn Bagwell, Ines Polonius

**Approval of Minutes** from Meeting on May 24, 2023: Donna Kay Yeargan moved to approve the minutes. Debby Warren seconded the motion. The minutes were approved unanimously.

**Board Resolution** to enable CU to apply for the CED Planning Grant in the amount of \$250,000 through Health and Human Services Office for Community Services and authorize the CEO to sign all necessary documents. Wayne Fawbush moved to approve the resolution. Debby Warren seconded the motion. The resolution was approved unanimously.

**Financial Report:** YTD FY 2023 through June 30, 2023 – *Kim Griffey, CFO* discussed that CU turned back a new TX RBDG grant due to a required extension of the existing grant. She explained the challenge faced with collecting on invoices to NAD Bank. CU still does not have an updated certified indirect rate. The CFO informed the board that CU will be working with a new insurance providers to get new bids on policies but also address issues with E&O insurance for Entrepreneurship. She updated the board that the budget is not ready for approval as we are waiting on confirmation of FY24 federal grants. Donna Kay Yeargan moved to accept the financial report. Wayne Fawbush seconded the motion. The financial reports were accepted unanimously.

**Lending Report:** *Bryn Bagwell, Director of Lending* announced to the board that she will be retiring from CU in January 2024 and that the search for her replacement is underway. She informed the board of two policy exceptions for Pre-Development Environmental loans to Wright-Pastoria and Free State so they can secure larger federal funds to repay CU.

**Board Media Policy:** The board agreed to amend the Code of Conduct to read that board members shall not in any public or private way interact with the media on behalf of CU to ensure that CU has a singular message going to the press. Board members are encouraged to repost CU social media activity and to post about CU programs but not about board or management matters on social media. The CEO was asked to change the Code of Conduct to reflect these changes and bring them back to the board for discussion and approval at the next meeting.

### Policy Monitoring by CEO

- Asset Protection Policy
- Compensation and Benefits Policy
- Communication and Support to Board

The CEO reported that CU is compliant with the above policies. Wayne Fawbush moved to accept the monitoring report. Max Sprinkle seconded the motion. The monitoring report was accepted unanimously.

#### **Policy Monitoring by Board**

- Cost of Governance
- New Board Member Selection Policy
- Global Board Staff Linkage Policy

Salomon Torres moved to accept the board's monitoring of its policies. Debby Warren seconded the motion. The board's monitoring report was accepted unanimously.

**Other Board Business:** The board took time to reflect on its own processes and performance.

- It outlined board education needed in order to have board members represent an ever more complex CU.
- The board chair will design staggered terms. Board members will email Ines the number of years they still want to serve on the CU board.

**Ends Policy:** The board reviewed the changes it had made to the Ends Policy during its meeting in May 2023. Wayne Fawbush moved to approve the revised Ends Policy. Donna Kay Yeargan seconded the motion. The revised Ends Policy was unanimously approved.

**CU Values:** The board reviewed the CU Values developed by the Operations Leadership Team with input from the entire staff via a survey. The board made the following recommendations:

*Outcome values: Sustainable wealth in disadvantaged places* needs to be elevated. Take out "creating" and leave *Real and measurable impact*. Further define *Sustainability* – It is an overused term.

*Community Values:* Take out "Justice through" and leave *Equal treatment and access needs to be a core value*. Change Relationship building to *Trust and collaboratively relationships*.

*Staff Values:* Need to elevate *Respect and Trust*

**Strategy Conversation:** Significant PRT funding opportunity to take strategic blending to next level. Deferred to November meeting.

Reviewed Montgomery Board Meeting November 1 thru 3 site visit agenda.

CEO provided brief update on active legal complaint.

4:03 p.m. Adjourned

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Billy Hix, Secretary/Treasurer

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Date



## Board Meeting Minutes

October 11, 2023

Via Zoom

1:45 p.m. **Call to Order**

**Board Members Present:** Chris Page, Billy Hix, Dominique Gomez, Max Sprinkle, Salomon Torres, Debby Warren, Donna Kay Yeargan

**Staff Present:** Kim Griffey, Tommy Ricks, Ines Polonius

**Approval of FY2024 Budget:** CFO reviewed each program budget, expected losses due to matching funds and discussed the impact of the fixed indirect rate that has now been approved. Billy Hix moved to approve the budget. Salomon Torres seconded the motion. The FY2024 budget was approved unanimously.

**Report and Actionable Items from 401K Trustees:** Chair of the Trustees, Tommy Ricks reported a 98.9% participation rate in CU's 401K Plan. The Trustees conducted their three-year review of the investment firm and decided to continue with Principle. The Trustees evaluated student loan matching option but decided not to implement until there is a final ruling on verifications. It recommended the following action items:

1. Addition of 9 Index Funds
2. Reinstating the withdrawal option before age 59.5 years
3. Candidates for a Chair of Trustee Committee do not need to come from members of the Senior Leadership Team

Salomon Torres moved to accept all 3 recommendations. Donna Kay Yeargan seconded the motion. The three recommendations by the 401 K Trustees were approved unanimously.

**Resolution for Goldman Sachs/Hope Loan:** The CEO explained that Goldman Sachs is making a \$20 million investment in Arkansas CDFIs that can be used to leverage State Small Business Credit Initiative funds. CU is applying for a \$2 million loan from Hope Credit Union which is local designee for Goldman Sachs. Donna Kay Yeargan moved that the minutes show that the board has been informed and resolves to apply for the funds. The board authorizes the CEO and the Secretary of the Board to sign all related application and loan documents. Max Sprinkle seconded the motion. The resolution was approved unanimously.

**Board Member Resignation** by Wayne Fawbush. With deep regret, Dominique Gomez moved to accept Wayne Fawbush resignation and thanks him for his years of service to the alt.Consulting and Communities Unlimited board of directors. Donna Kay Yeargan seconded the motion. Wayne Fawbush's resignation was accepted unanimously.

**Conflict of Interest Disclosure:** Salomon Torres disclosed that he is consulting with an irrigation district that provides water to farmers and small cities. The district is applying for federal funds for planning

activities to address a number of needs. The district needs strategy documents. Salomon recommended visuals about the assets they own including conveyances, canals, pipelines, etc. He received permission of the CEO to contact the GIS team for drone photography and GIS mapping. At this point, he received a cost proposal from CU to include in the application package. Board did not see any direct conflict of interest.

**Site Visit:** The board and CEO discussed the logistics of the Montgomery/White Hall Site Visit

**CEO Update:**

- PRT related funding opportunity is moving forward
- Update on active legal complaint

Meeting adjourned at 3:00 p.m.

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Billy Hix, Secretary/Treasurer

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Date



Communities Unlimited, Inc.  
Dashboard Reports  
As of September 30, 2023

Cash Balance	Pledged Support	Unrestricted	Unrestricted Loan Fund	Nuestra Casa/DACA	RCAP RLF-USDA	RVU PReDevelopment	WoodNext	CDFI	FMHA	TLL Temple	Rocketeller	SBA	AR Comm Foundation	JP Morgan Chase	OPN	Wells Fargo Sm. Bus	Amarillo	Babcock	Total
RCAP		(809,190.42)																	
New Homes		154,483.27																	
MFG Housing		(85,418.98)																	
Communities		(795,009.18)	(252,080.21)	241,414.49	4,582,884.65	1,386,361.59	4,047,210.61	2,778,338.57	240,584.60	369,189.61	541,847.23	213,260.28	242,924.15	140,127.04	(59,888.19)	436,988.53	65,518.09	210,081.02	15,184,682.06
Entrepreneurship		315,053.34																	
Core		5,342,564.81																	
Nonprofit Tech		104,784.60																	
Healthy foods		(113,787.37)																	
Indirect		(7,933.65)																	
Total Cash in Bank/Investments		4,105,548.44	(252,080.21)	241,414.49	4,582,884.65	1,386,361.59	4,047,210.61	2,778,338.57	240,584.60	369,189.61	541,847.23	213,260.28	242,924.15	140,127.04	(59,888.19)	436,988.53	65,518.09	210,081.02	19,290,210.50
Add:																			
Current A/R		1,803,186.00																	1,803,186.00
Pinc & Int due 08/01/2023-01/31/2024			87,436.42																
Less:																			
Current A/P		(265,811.00)																	(265,811.00)
Current Notes Payable		0.00							0.00										0.00
Accrued Expenses															0.00				0.00
Deferred Revenues		(4,301,000.00)																	(4,301,000.00)
Loan Commitments				(20,160.00)	(135,960.00)	(1,341,854.00)		(2,818,862.00)	(35,195.00)	(17,303.00)	(1,115.00)	(56,247.00)	(16,868.00)	(9,554.00)	(91,506.00)	(75,057.00)	(5,178.00)		(4,624,657.00)
Match Pledged:																			0.00
Pending Approval:																			0.00
Approved Applications:																			
MSRBDG		(35,000.00)																	(37,500.00)
Prime		(125,000.00)																	0.00
CFTAT		(37,500.00)																	(18,049.44)
RPIC 830 TLL Temple		28,329.00																	0.00
RPIC 831 - FB Heron		19,450.56																	0.00
RCDI 810- King/FBHeron/Hearland		77,683.78																	(130,371.14)
RCDI/800-LISC: FBHeron		119,628.86																	0.00
RCDI 811-King: Amarillo		209,274.80																	0.00
SBA17A																			(36,480.00)
Farm to School PRT to cover what schools do		80,000.00																	(17,270.00)
CFTAT 158		(17,270.00)																	(25,238.78)
CF TAT 156		5,000.00																	(15,178.00)
TXRBDG-Amarillo		(15,178.00)																	0.00
MBDA PRT		35,000.00																	0.00
ARRBDG Trust		115,500.00																	0.00
Prime-JPMorgan/RCAP Wells		35,000.00																	0.00
Enterprise Section 4 Housing		100,000.00																	(15,000.00)
ARRBDG		(15,000.00)																	0.00
		(35,000.00)																	0.00
Loan Funds Available/Needed		4,712,314.20																	
Restricted By Grantor					0.00														
Net Cash available		5,564,150.28	(184,643.79)	(450,000.00)	4,639,754.22	47,838.92	(4,047,210.61)	0.00	(290,701.64)	(358,218.80)	(551,257.68)	(250,762.78)	(281,565.51)	(140,381.39)	(120,427.33)	(413,114.53)	(70,507.83)	(217,190.96)	5,666,561.67

Loan funds available for Lending	Environmental	Small business
Cash in Loan fund - Less Commitments	9,479,869.48	1,881,006.54
Loan Applications in Pipeline	(689,338.00)	(194,000.00)
Loan Funds to be drawn available for Lending	3,990,571.00	
Total	12,731,102.48	1,687,006.54

2022 requested	28.32%
Total Indirect Cost	1,878,463.00
Salary & Fringe Base	7,301,079.00
Indirect Cost %	25.73%

Deployment Ratio:	0.75
Loans Rec. Commitments	15,394,027.00
Total	4,624,857.00
Net Assets	20,018,884.00
Notes Payable	13,881,201.00
Total	12,829,105.00
	26,710,306.00

LF Net Asset Ratio:	0.47
Net Assets	13,881,201.00
Total Assets	29,656,700.00

Analysis of Core and Loan Fund Equity

Core Balance as of 10/1/2014	707,160.00	Loan Fund Balance as of 10/1/14	8,438,094.00
Net Income (Loss) FY 15-19	(52,106.00)	Net Income (Loss) FY 15-19	4,102,172.00
Funds transferred in:		Funds Transferred in:	
Loan Fund	4,038,337.00	Asset foundation	24,147.00
Disaster Housing	121,022.00	RGC Property	25,500.00
CS	6,246.00		
Raymondville	3,890.00		
Funds Transferred out:		Funds Transferred out:	
Food Wealth	(138,104.00)	Core	(3,594,935.00)
Housing	(1,814,412.00)	Elean to set up virtual consulting	(25,000.00)
RCAP	(418,402.00)	RCAP to cover lobbying	(418,402.00)
Elean Virtual Consulting	(25,000.00)	Elean to move SBA TA to LF	(81,948.00)
CDCB	(7,728.00)		
Lift TN	(14,117.00)		
King Found	(24.00)		

Balance 9/30/19	2,806,762.00	Balance 9/30/19	8,489,627.00
NI (NL) FY 2020	42,003.00	NI (NL) FY 2020	1,727,516.00
Funds transferred in:		Funds Transferred in:	
		DCCI loan guarantee	30,000.00
Funds Transferred out:		Funds Transferred out:	
CS - Wealthworks	(13,616.00)		

Balance 9/30/20	2,635,149.00	Balance 9/30/20	10,247,143.00
NI (NL) FY 2021	380,556.00		
Transfer for Environmental	(733,184.00)		
Transfer from Hugo	429,964.00		
Transfer from RGC Housing	296,465.00		

Balance 9/30/21	3,018,950.00		
Transfer from Loan fund	842,903.00		
Balance 9/30/22	3,861,853.00		

Break down of NL	Total	Operating	Match	Equity grants	Other	Explanation:
Loan Fund Communities	615,420.00	615,420.00				
Core	(57,929.00)	(57,929.00)				
NPTS	1,147,636.00	1,147,636.00				
Elean	(913.00)	(913.00)				
Hugo	(231,730.00)	(231,730.00)				
Other/Indirect	44,522.00	44,522.00				
WeBuild	0.00	0.00				
Environmental	18,777.00	18,777.00				
Healthy Foods	(88,615.00)	(88,615.00)				
	(42,709.00)	(42,709.00)				
	1,404,459.00	1,404,459.00	#	0.00	0.00	

Weighted Average of Interest Rates						
Rate	WATER			SMALL BUSINESS		
	Balance	Amt/rate	Rate	Balance	Amt/rate	
1.00%	1,073,797.00	10,737.97	1.00%	150,000.00	1,500.00	
1.25%	1,440,000.00	18,000.00	1.25%	214,008.00	2,675.10	
2.00%	187,500.00	3,750.00	2.00%	200,000.00	4,000.00	
1.50%	1,425,000.00	21,375.00	1.50%		0.00	
2.63%	500,000.00	0.00	2.63%	173,655.00	4,567.13	
3.00%	15,000.00	0.00	3.00%	0.00	0.00	
0.00%	0.00	0.00	0.00%	0.00	0.00	
0.75%	4,000,000.00	30,000.00	0.75%	885,047.00	6,637.85	
			2.00		0.00	
			2.50%		0.00	

Total	8,626,297.00	98,862.97	Total	1,822,710.00	19,380.08
Average interest rate		1.1461%	Average interest rate		1.1943%

	Loan Fund Net Asse	Loan Fund NI	25% to Core
FY 2017	6,613,741.00	590,448.00	147,612.00
FY 2018	7,168,650.00	611,710.00	152,927.50
FY 2019	8,480,821.00	1,288,024.00	322,006.00
FY 2020	10,230,678.00	1,719,857.00	429,964.25
FY 2021	12,972,579.00	3,371,612.00	842,903.00
FY 2022	13,362,079.00	1,195,255.00	298,813.75
YTD 2023	13,881,201.00	615,420.00	153,855.00

Communities Unlimited, Inc.  
Balance Sheet  
As of 9/30/2023

(In Whole Numbers)

	Loan Fund	CS	Core	NPTS	ETeam	Hugo	Indirect	MCasita	Environmental	Healthy Foods	Total
Assets											
Current Assets											
Cash & Cash Equivalents - Unrestricted	12,759,690	(795,009)	4,831,215	104,785	315,053	(85,417)	(7,934)	154,483	(809,190)	(113,787)	16,353,888
Short-Term Investments - Restricted	0	0	511,349	0	0	0	0	0	0	0	511,349
Current Notes Receivable	2,122,349	0	0	0	0	0	0	0	0	0	2,122,349
Accounts Receivable	<u>385,724</u>	<u>198,101</u>	<u>69,650</u>	<u>6,000</u>	<u>272,777</u>	<u>0</u>	<u>0</u>	<u>19,947</u>	<u>850,987</u>	<u>0</u>	<u>1,803,186</u>
Total Current Assets	15,267,762	(596,909)	5,412,215	110,785	587,830	(85,417)	(7,934)	174,431	41,797	(113,787)	20,790,773
Investments & Long-Term Receivables											
Notes Receivable	13,271,678	0	0	0	0	0	0	0	0	0	13,271,678
Allowance for Doubtful Accounts	(1,315,585)	0	0	0	0	0	0	0	0	0	(1,315,585)
Sinking Fund	<u>2,424,973</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,424,973</u>
Total Investments & Long-Term Receivables	14,381,066	0	0	0	0	0	0	0	0	0	14,381,066
Property, Plant & Equipment											
Land, Building, & Building Improvements	0	0	1,147,167	0	0	669,180	0	0	0	0	1,816,347
Furniture & Office Equipment	0	0	123,014	3,692	0	6,820	0	0	0	0	133,526
Accumulated Depreciation	0	0	(669,306)	(3,692)	0	(214,901)	0	0	0	0	(887,899)
Total Property, Plant & Equipment	0	0	600,874	0	0	461,100	0	0	0	0	1,061,974
Other Assets											
Prepaids	7,872	0	0	4,287	1,513	2,670	75,017	0	5,459	0	96,817
Total Other Assets	7,872	0	0	4,287	1,513	2,670	75,017	0	5,459	0	96,817
Total Assets	29,656,700	(596,909)	6,013,089	115,072	589,343	378,353	67,083	174,431	47,255	(113,787)	36,330,630
Liabilities											
Current Liabilities											
Accounts Payable	25,546	14,366	13,914	1,600	50,825	565	67,083	3,672	79,854	8,385	265,811
Accrued Expenses	(27,829)	0	19,536	0	0	6,700	0	0	217	0	(1,376)
Reserves	0	0	155,052	0	0	0	0	0	0	0	155,052
Deferred Revenues	2,948,675	31,848	99,714	0	814,327	0	0	148,275	232,437	25,725	4,301,000
Notes Payable	<u>23</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>23</u>
Total Current Liabilities	2,946,416	46,214	288,214	1,600	865,152	7,265	67,083	151,947	312,508	34,110	4,720,511
Long-Term Liabilities											
Total Liabilities	12,829,082	0	0	0	0	0	0	0	0	0	12,829,082
	15,775,498	46,214	288,214	1,600	865,152	7,265	67,083	151,947	312,508	34,110	17,549,593
Net Assets											
Unrestricted											
Board Designated for Fixed Assets	13,265,781	(585,194)	4,008,457	114,385	(44,079)	(96,558)	0	3,707	(176,638)	(105,189)	16,384,672
Current Year Net Income (Loss)	0	0	568,781	0	0	423,124	0	0	0	0	991,905
Total Net Assets	<u>615,420</u>	<u>(57,929)</u>	<u>1,147,636</u>	<u>(913)</u>	<u>(231,730)</u>	<u>44,522</u>	<u>0</u>	<u>18,777</u>	<u>(88,615)</u>	<u>(42,709)</u>	<u>1,404,460</u>
	13,881,201	(643,123)	5,724,875	113,471	(275,809)	371,088	0	22,484	(265,253)	(147,898)	18,781,037
Total Liabilities & Net Assets											
	(29,656,700)	596,909	(6,013,089)	(115,072)	(589,343)	(378,353)	(67,083)	(174,431)	(47,255)	113,787	(36,330,630)

DATE



Communities Unlimited, Inc.

Statement of Revenues and Expenditures

From 10/1/2022 Through 9/30/2023

(In Whole Numbers)

	Loan Fund	CS	Core	NPTS	ETeam	Healthy Foods	Hugo	Indirect	MCasita	Environmental	Total
Revenues											
Grant Funds	1,380,218	1,034,489	1,475,692	0	1,461,712	178,986	0	0	193,068	5,850,062	11,574,227
Purchased Service	403,612	27,433	0	6,000	1,000	0	0	0	0	88,918	526,963
Program Income	592,201	11,250	600	150,000	30,364	0	98,655	0	0	332,066	1,215,136
Interest Income	51,272	0	211,911	0	0	0	0	163	0	0	263,346
Miscellaneous	841	3,250	38,439	0	0	150	0	1,163	0	0	43,843
Inkind Revenue	0	2,500	0	0	0	0	0	0	0	0	2,500
Total Revenues	2,428,144	1,078,922	1,726,642	156,000	1,493,076	179,136	98,655	1,326	193,068	6,271,045	13,626,014
Expenses											
Salaries & Fringe Benefits	878,594	730,708	284,962	89,295	1,056,586	101,592	2,480	1,127,141	116,354	4,040,507	8,428,220
Taxes	413	53	2,785	0	373	0	6,828	369	373	4,889	16,083
Travel	39,876	99,215	44,235	0	39,234	1,812	310	30,004	12,036	362,162	628,884
Training & Professional Meetings	21,310	25,317	8,642	962	53,171	1,566	0	50,884	3,421	111,309	276,580
Professional & Other Services	46,647	12,352	21,570	25,519	50,648	67,174	419	388,169	2,476	70,725	685,699
Insurance	19,022	113	414	15,205	9,891	0	11,187	30,185	1,188	20,247	107,453
Supplies/Materials	71,513	42,590	55,996	518	54,020	21,155	2,570	130,628	5,437	236,470	620,896
Printing & Publications	12,642	5,439	561	1,652	32,693	1,088	2	56,929	1,586	58,478	171,069
Communications	15,271	13,346	5,847	811	19,476	1,337	351	20,900	1,310	83,849	162,499
Office Space	15,087	16,467	4,553	(6)	18,406	0	8,618	35,951	0	34,767	133,843
Equipment Maint. & Rental	1,395	0	0	0	0	0	12,389	0	0	0	13,783
Interest	108,450	0	0	0	0	0	0	0	0	250,203	358,653
Bad Debts	341,947	0	0	0	0	0	0	0	0	0	341,947
Subrecipients	13,230	1,220	71,691	0	108,208	0	8,340	0	0	46,614	249,303
Miscellaneous	1,437	2,607	4,040	0	10,448	0	0	7,304	196	610	26,642
Indirect	225,890	187,423	73,710	22,958	271,653	26,120	638	(1,877,137)	29,915	1,038,831	0
Total Expenses	1,812,724	1,136,851	579,005	156,913	1,724,806	221,844	54,133	1,326	174,291	6,359,660	12,221,554
Net Income (Loss)	615,420	(57,929)	1,147,636	(913)	(231,730)	(42,709)	44,522	0	18,777	(88,615)	1,404,460

**COMMUNITIES UNLIMITED, INC.  
LOAN FUND**

<b>ENVIRONMENTAL LOANS</b>	<b>LOAN OUTSTANDING</b>	<b>PAST DUE BALANCE</b>	<b>% PAST DUE</b>	<b>WRITE- OFFS</b>	<b>LOANS CLOSED #</b>	<b>LOANS CLOSED \$</b>
FY 2019	7,448,166.34	516,029.08	6.93%	66.89	24	2,819,994
FY 2020	7,071,201.84	530,686.96	7.50%	412.19	19	2,375,500
FY 2021	6,946,543.44	613,931.35	8.84%	697.61	25	2,212,967
FY 2022	10,016,746.00	642,741.00	6.42%	-	44	8,517,656
FY 2023 YTD	12,726,781.00	651,487.07	5.12%	11,787.00	49	5,812,625
<b>COMMERCIAL LOANS</b>						
FY 2019	546,199.21	19,286.86	3.53%	3,427.57	13	231,697
FY 2020	644,334.81	41,397.77	6.42%	127.00	24	292,517
FY 2021	901,275.16	19,437.22	2.16%	15,043.47	24	699,593
FY 2021- PPP	1,086,170.00	-	0.00%	-	239	2,609,995
FY 2022 - PPP	57,740.00	-	0.00%	-	0	-
FY 2022	1,431,601.00	19,787.00	1.38%	23,620.00	36	985,660
FY 2023 YTD	1,640,328.00	35,654.69	2.17%	101,873.00	41	937,131
<b>NUESTRA CASA/IMMIGRATION LOANS</b>						
FY 2019	82,469.33	18,574.91	22.52%	25,629.19	35	71,905
FY 2020	50,450.69	26,939.14	53.40%	24,914.00	6	16,725
FY 2021	5,149.35	5,803.29	112.70%	4,898.71	1	2,500
FY 2022	147,093.00	-	0.00%	-	69	172,500
FY 2023 YTD	377,313.00	6,274.00	1.66%	4,827.00	154	413,386
<b>MORTGAGE LOANS</b>						
FY 2019	962,656.53	66,245.56	6.88%	321.36	-	-
FY 2020	875,468.99	65,295.34	7.46%	-	-	-
FY 2021	767,319.36	78,376.53	10.21%	140.14	-	-
FY 2022	683,195.00	81,007.00	11.86%	-	-	-
FY 2023 YTD	612,834.00	96,928.00	15.82%	-	-	-
<b>WALTON FOUNDATION LOANS</b>						
FY 2020	1,914,806.08	-	0.00%	-	46	2,015,149
FY 2021	1,768,733.72	-	0.00%	-	-	-
FY 2022	1,302,385.87	-	0.00%	-	-	-
FY 2023 YTD	935,983.00	1,667.00	0.18%	-	-	-